

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

CITY of Troy

County of Rensselaer

For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CITY OF Troy

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	10,738,883	A200	9,527,866
Cash In Time Deposits	29,377	A201	3,951,382
Petty Cash	5,999	A210	5,999
Cash With Fiscal Agent	10,581,827	A223	11,184,767
TOTAL Cash	21,356,085		24,670,014
Taxes Receivable, Current	1,597,060	A250	1,838,608
Taxes Receivable, Overdue	1,686,136	A260	1,934,380
City School Taxes Receivable	843,737	A290	787,710
Taxes Receivable, Pending	453,561	A300	246,848
Property Acquired For Taxes	2,533,790	A330	2,429,649
Allowance For Uncollectible Taxes	-425,000	A342	-1,711,452
TOTAL Taxes Receivable (net)	6,689,283		5,525,743
Accounts Receivable	2,463,321	A380	2,569,438
TOTAL Other Receivables (net)	2,463,321		2,569,438
Due From Other Funds	1,973,217	A391	1,368,683
TOTAL Due From Other Funds	1,973,217		1,368,683
Due From Other Governments	4,966,498	A440	4,794,983
TOTAL Due From Other Governments	4,966,498		4,794,983
Prepaid Expenses	31,235	A480	138,978
TOTAL Prepaid Expenses	31,235		138,978
Miscellaneous Current Assets	590	A489	
TOTAL Other	590		0
TOTAL Assets and Deferred Outflows of Resources	37,480,230		39,067,839

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	2,518,559	A600	1,556,456
TOTAL Accounts Payable	2,518,559		1,556,456
Accrued Liabilities	6,303,279	A601	8,142,090
TOTAL Accrued Liabilities	6,303,279		8,142,090
Judgments And Claims Payable	60,175	A686	53,286
Overpayments & Clearing Account	160,367	A690	213,787
TOTAL Other Liabilities	220,542		267,073
Due To Other Funds	324,050	A630	1,288,550
TOTAL Due To Other Funds	324,050		1,288,550
Due To Other Governments	235,292	A631	235,869
Due To City School Districts	2,643,214	A661	2,839,793
Due To County For Tax Levy	4,130,322	A663	4,409,018
TOTAL Due To Other Governments	7,008,828		7,484,680
TOTAL Liabilities	16,375,257		18,738,849
Deferred Inflows of Resources			
Deferred Inflow of Resources	702,441	A691	694,220
Deferred Taxes	3,995,585	A694	2,692,566
TOTAL Deferred Inflows of Resources	4,698,026		3,386,786
TOTAL Deferred Inflows of Resources	4,698,026		3,386,786
Fund Balance			
Not in Spendable Form	31,235	A806	138,978
TOTAL Nonspendable Fund Balance	31,235		138,978
Workers' Compensation Reserve	113,203	A814	120,243
Unemployment Insurance Reserve	244,667	A815	251,707
Res Snow & Ice Removal Road Repair	356,993	A835	385,153
Insurance Reserve	557,930	A863	572,010
Capital Reserve	3,754,653	A878	3,979,933
Reserve For Debt	9,825,367	A884	10,056,696
TOTAL Restricted Fund Balance	14,852,813		15,365,742
Assigned Unappropriated Fund Balance	147,830	A915	225,095
TOTAL Assigned Fund Balance	147,830		225,095
Unassigned Fund Balance	1,375,069	A917	1,212,389
TOTAL Unassigned Fund Balance	1,375,069		1,212,389
TOTAL Fund Balance	16,406,947		16,942,204
TOTAL Liabilities, Deferred Inflows And Fund Balance	37,480,230		39,067,839

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	21,469,686	A1001	23,876,619
TOTAL Real Property Taxes	21,469,686		23,876,619
Other Payments In Lieu of Taxes	1,072,645	A1081	1,493,817
Interest & Penalties On Real Prop Taxes	811,432	A1090	614,939
TOTAL Real Property Tax Items	1,884,077		2,108,756
Non Prop Tax Dist By County	15,824,237	A1120	16,301,340
Utilities Gross Receipts Tax	470,989	A1130	482,439
Franchises	560,923	A1170	576,605
TOTAL Non Property Tax Items	16,856,149		17,360,384
Treasurer Fees	232,570	A1230	208,225
Comptroller Fees	30,284	A1240	28,756
Assessors Fees	36,025	A1250	43,805
Clerk Fees	11,862	A1255	10,056
Personnel Fees	4,103	A1260	1,543
Attorney Fees	35,405	A1265	39,305
Other General Departmental Income	31,518	A1289	71,055
Police Fees	6,037	A1520	7,682
Safety Inspection Fees	31,115	A1560	51,741
Charges For Demolition of Unsafe Buildings	17,119	A1570	30,148
Other Public Safety Departmental Income	434,394	A1589	431,363
Vital Statistics Fees	63,246	A1603	65,567
Ambulance Charges	2,191,534	A1640	2,161,546
Other Health Departmental Income	2,809	A1689	
Parking Lots And Garages-No Tax	438,520	A1721	410,666
Parking Meter Fees Non-Taxable	149,983	A1741	161,594
Other Transportation Departmental Income	70,975	A1789	76,150
Recreational Concessions	30,474	A2012	31,723
Special Recreational Facility Charges	1,134,522	A2025	949,400
Other Culture & Recreation Income	90,205	A2089	85,433
Refuse & Garbage Charges	578,366	A2130	626,071
TOTAL Departmental Income	5,621,066		5,491,829
General Services, Inter Government	100,000	A2210	100,000
Civil Service Charges	58,125	A2220	57,395
Data Processing, Other Govts	41,600	A2228	42,848
Public Safety Services For Other Govts	6,524	A2260	1,863
Transportation Services, Other Govts	38,321	A2300	37,130
Snow Removal Services, Other Govts		A2302	5,714
TOTAL Intergovernmental Charges	244,570		244,950
Interest And Earnings	33,324	A2401	58,812
Rental of Real Property	37,892	A2410	45,395
Commissions	1,317	A2450	1,067
TOTAL Use of Money And Property	72,533		105,274
Business & Occupational License	44,445	A2501	43,820
Games of Chance	110	A2530	90
Bingo Licenses	7,970	A2540	4,687
Dog Licenses	10,263	A2544	10,326

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Building And Alteration Permits	841,176	A2555	692,627
Street Opening Permits	35,619	A2560	56,032
Plumbing Permits	4,988	A2565	6,004
Permits, Other	550	A2590	500
TOTAL Licenses And Permits	945,121		814,086
Fines And Forfeited Bail	1,446,026	A2610	1,326,657
Forfeitures of Deposits	12,995	A2620	6,781
TOTAL Fines And Forfeitures	1,459,021		1,333,438
Sales of Scrap & Excess Materials	4,956	A2650	2,487
Sales, Other	15,614	A2655	93,175
Sales of Real Property	65,000	A2660	1,100
Insurance Recoveries	32,585	A2680	8,309
TOTAL Sale of Property And Compensation For Loss	118,155		105,071
Refunds of Prior Year's Expenditures	360,264	A2701	50,480
Gifts And Donations	450,062	A2705	364,185
Employees Contributions	875,435	A2709	890,663
Premium On Obligations	32,001	A2710	88,326
Unclassified (specify)	63,457	A2770	208,479
TOTAL Miscellaneous Local Sources	1,781,219		1,602,133
Interfund Revenues	1,591,349	A2801	1,525,316
TOTAL Interfund Revenues	1,591,349		1,525,316
St Aid, Revenue Sharing	12,279,463	A3001	12,279,463
St Aid, Mortgage Tax	516,851	A3005	580,721
State Aid Court Facilities	24,220	A3021	127,133
St Aid, Other Public Safety	59,837	A3389	34,198
St Aid, Consolidated Highway Aid	733,611	A3501	1,353,520
St Aid Emergency Disaster Assistance		A3960	
TOTAL State Aid	13,613,982		14,375,035
Fed Aid, Civil Defense	66,599	A4305	18,378
Fed Aid, Crime Control	125,000	A4320	
Fed Aid Other Public Safety	354,532	A4389	959,235
Fed Aid, Emergency Disaster Assistance	227,608	A4960	272,698
TOTAL Federal Aid	773,739		1,250,311
TOTAL Revenues	66,430,667		70,193,202
Interfund Transfers	2,437,733	A5031	881,742
TOTAL Interfund Transfers	2,437,733		881,742
TOTAL Other Sources	2,437,733		881,742
TOTAL Detail Revenues And Other Sources	68,868,400		71,074,944

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	152,462	A10101	152,501
Legislative Board, Equip & Cap Outlay		A10102	553
Legislative Board, Contr Expend	27,358	A10104	47,448
Legislative Board, Empl Bnfts	41,493	A10108	40,434
TOTAL Legislative Board	221,313		240,936
Mayor, Pers Serv	323,774	A12101	338,641
Mayor, Contr Expend	28,737	A12104	3,143
Mayor, Empl Bnfts	144,886	A12108	165,756
TOTAL Mayor	497,397		507,540
Comptroller, pers Serv	616,017	A13151	590,327
Comptroller, Contr Expend	63,394	A13154	23,390
Comptroller, Empl Bnfts	329,254	A13158	285,223
TOTAL Comptroller	1,008,665		898,940
Auditor, Pers Serv	7,040	A13201	17,164
Auditor, Empl Bnfts	1,548	A13208	4,551
TOTAL Auditor	8,588		21,715
Treasurer, Pers Serv	146,659	A13251	152,601
Treasurer, Equip & Cap Outlay	14,500	A13252	
Treasurer, Contr Expend	61,828	A13254	52,623
Treasurer, Empl Bnfts	79,616	A13258	73,212
TOTAL Treasurer	302,603		278,436
Purchasing, Pers Serv	68,970	A13451	58,412
Purchasing, Contr Expend	-3,133	A13454	12,009
Purchasing, Empl Bnfts	39,732	A13458	37,150
TOTAL Purchasing	105,569		107,571
Assessment, Pers Serv	159,537	A13551	120,078
Assessment, Contr Expend	29,903	A13554	36,068
Assessment, Empl Bnfts	97,186	A13558	81,695
TOTAL Assessment	286,626		237,841
Clerk, pers Serv	138,618	A14101	137,141
Clerk, contr Expend	72,861	A14104	69,124
Clerk, empl Bnfts	66,290	A14108	55,016
TOTAL Clerk	277,769		261,281
Law, Pers Serv	307,906	A14201	288,370
Law, Contr Expend	324,471	A14204	334,241
Law, Empl Bnfts	186,906	A14208	140,973
TOTAL Law	819,283		763,584
Personnel, Pers Serv	177,870	A14301	182,766
Personnel, Contr Expend	24,743	A14304	24,785
Personnel, Empl Bnfts	92,294	A14308	113,416
TOTAL Personnel	294,907		320,967
Engineer, Pers Serv	213,134	A14401	170,557
Engineer, Contr Expend	3,073	A14404	35,257
Engineer, Empl Bnfts	121,281	A14408	107,462
TOTAL Engineer	337,488		313,276
Public Works Admin, Pers Serv	82,219	A14901	32,669

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Public Works Admin, Contr Expend	46,586	A14904	49,515
Public Works Admin, Empl Bnfts	74,296	A14908	35,648
TOTAL Public Works Admin	203,101		117,832
Buildings, Pers Serv	404,504	A16201	230,425
Buildings, Contr Expend	857,468	A16204	864,713
Buildings, Empl Bnfts	248,922	A16208	209,061
TOTAL Buildings	1,510,894		1,304,199
Central Garage, Pers Serv	324,020	A16401	340,204
Central Garage, Equip & Cap Outlay		A16402	
Central Garage, Contr Expend	496,557	A16404	614,721
Central Garage, Empl Bnfts	219,240	A16408	204,835
TOTAL Central Garage	1,039,817		1,159,760
Central Data Process, Pers Serv	330,476	A16801	333,010
Central Data Process & Cap Outlay		A16802	18,270
Central Data Process, Contr Expend	165,716	A16804	153,195
Central Data Process, Empl Bnfts	158,353	A16808	159,260
TOTAL Central Data Process	654,545		663,735
Self Insurance Admin, Contr Expend	151,024	A17104	156,257
TOTAL Self Insurance Admin	151,024		156,257
Unallocated Insurance, Contr Expend	305,323	A19104	313,897
TOTAL Unallocated Insurance	305,323		313,897
Municipal Assn Dues, Contr Expend	14,840	A19204	14,590
TOTAL Municipal Assn Dues	14,840		14,590
Judgements And Claims, Contr Expend	94,814	A19304	192,111
TOTAL Judgements And Claims	94,814		192,111
Taxes & Assess On Munic Prop, Contr Expend	13,937	A19504	6,192
TOTAL Taxes & Assess On Munic Prop	13,937		6,192
Other Gen Govt Support, Contr Expend	40,394	A19894	38,108
TOTAL Other Gen Govt Support	40,394		38,108
TOTAL General Government Support	8,188,897		7,918,768
Police, Pers Serv	10,452,924	A31201	10,357,620
Police, Equip & Cap Outlay	47,442	A31202	22,847
Police, Contr Expend	988,955	A31204	1,126,585
Police, Empl Bnfts	6,704,000	A31208	6,379,835
TOTAL Police	18,193,321		17,886,887
Traffic Control, Pers Serv	199,438	A33101	204,505
Traffic Control, Equip & Cap Outlay		A33102	
Traffic Control, Contr Expen	114,131	A33104	96,092
Traffic Control, Empl Bnfts	101,939	A33108	103,349
TOTAL Traffic Control	415,508		403,946
Fire, Pers Serv	9,279,201	A34101	9,816,102
Fire, Equip & Cap Outlay	128,425	A34102	
Fire, Contr Expend	992,714	A34104	982,401
Fire, Empl Bnfts	5,610,536	A34108	5,717,031
TOTAL Fire	16,010,876		16,515,534

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Examining Boards, Pers Serv	3,500	A36101	3,500
Examining Boards, Empl Bnfts	265	A36108	265
TOTAL Examining Boards	3,765		3,765
Safety Inspection, Pers Serv	617,879	A36201	580,996
Safety Inspection, Contr Expend	10,291	A36204	6,429
Safety Inspection, Empl Bnfts	358,448	A36208	335,023
TOTAL Safety Inspection	986,618		922,448
TOTAL Public Safety	35,610,088		35,732,580
Registrar of Vital Statistics, Pers Serv	108,001	A40201	107,536
Registrar of Vital Stat Contr Expend	12,106	A40204	13,364
Registrar of Vital Stat, Empl Bnfts	50,900	A40208	60,052
TOTAL Registrar of Vital Stat	171,007		180,952
TOTAL Health	171,007		180,952
Maint of Streets, Pers Serv	1,198,849	A51101	1,234,027
Maint of Streets, Contr Expend	1,838,001	A51104	2,043,847
Maint of Streets, Empl Bnfts	717,224	A51108	630,445
TOTAL Maint of Streets	3,754,074		3,908,319
TOTAL Transportation	3,754,074		3,908,319
Special Rec Facility, Pers Serv	1,109,035	A71801	880,871
Special Rec Facility, Equip & Cap Outlay		A71802	
Special Rec Facility, Contr Expend	537,285	A71804	531,460
Special Rec Facility, Empl Bnfts	473,616	A71808	372,551
TOTAL Special Rec Facility	2,119,936		1,784,882
Youth Prog, Contr Expend	73,000	A73104	63,000
TOTAL Youth Prog	73,000		63,000
Celebrations, Pers Serv	44,658	A75501	
TOTAL Celebrations	44,658		0
TOTAL Culture And Recreation	2,237,594		1,847,882
Planning, Pers Serv	527,984	A80201	524,024
Planning, Contr Expend	11,392	A80204	16,238
Planning, Empl Bnfts	305,902	A80208	281,746
TOTAL Planning	845,278		822,008
Environmental Control, Pers Serv	18,334	A80901	18,000
Environmental Control, Contr Expend	162	A80904	659
Environmental Control, Empl Bnfts	1,955	A80908	1,377
TOTAL Environmental Control	20,451		20,036
Refuse & Garbage, Pers Serv	1,101,375	A81601	1,237,386
Refuse & Garbage, Contr Expend	1,211,158	A81604	1,190,596
Refuse & Garbage, Empl Bnfts	716,186	A81608	705,892
TOTAL Refuse & Garbage	3,028,719		3,133,874
TOTAL Home And Community Services	3,894,448		3,975,918
Worker's Compensation, Empl Bnfts		A90408	624,325
Unemployment Insurance, Empl Bnfts	61,724	A90508	92,286

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	4,876,412	A90608	5,738,258
TOTAL Employee Benefits	4,938,136		6,454,869
Debt Principal, Installment Bonds		A97206	
Debt Principal, Bond Anticipation Notes	241,000	A97306	673,000
Install Pur Debt, Principal	99,653	A97856	107,705
Debt Principal, State Loans	3,373,610	A97906	3,522,754
TOTAL Debt Principal	3,714,263		4,303,459
Debt Interest, Installment Bonds		A97207	
Debt Interest, Bond Anticipation Notes	126,017	A97307	152,910
Install Pur Debt, Interest	90,122	A97857	84,431
Debt Interest, State Loans	2,573,191	A97907	2,775,764
TOTAL Debt Interest	2,789,330		3,013,105
TOTAL Expenditures	65,297,837		67,335,852
Transfers, Other Funds	240,000	A99019	
Transfers, Capital Projects Fund	1,178,679	A99509	3,090,455
TOTAL Operating Transfers	1,418,679		3,090,455
TOTAL Other Uses	1,418,679		3,090,455
TOTAL Detail Expenditures And Other Uses	66,716,516		70,426,307

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,592,264	A8021	16,406,947
Prior Period Adj -Increase In Fund Balance	1,662,799	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	113,380
Restated Fund Balance - Beg of Year	14,255,063	A8022	16,293,567
ADD - REVENUES AND OTHER SOURCES	68,868,400		71,074,944
DEDUCT - EXPENDITURES AND OTHER USES	66,716,516		70,426,307
Fund Balance - End of Year	16,406,947	A8029	16,942,204

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	23,635,503	A1049N	23,848,068
Est Rev - Real Property Tax Items	2,031,000	A1099N	2,241,000
Est Rev - Non Property Tax Items	16,535,000	A1199N	16,825,000
Est Rev - Departmental Income	5,280,000	A1299N	8,252,500
Est Rev - Intergovernmental Charges	265,315	A2399N	250,000
Est Rev - Use of Money And Property	74,500	A2499N	59,000
Est Rev - Licenses And Permits	1,019,000	A2599N	1,062,000
Est Rev - Fines And Forfeitures	1,153,500	A2649N	1,355,000
Est Rev - Sale of Prop And Comp For Loss	35,000	A2699N	31,500
Est Rev - Miscellaneous Local Sources	1,240,000	A2799N	1,305,000
Est Rev - Interfund Revenues	1,726,106	A2801N	1,700,971
Est Rev - State Aid	13,829,463	A3099N	13,945,000
Est Rev - Federal Aid	893,434	A4099N	552,006
TOTAL Estimated Revenues	67,717,821		71,427,045
Estimated - Interfund Transfer	2,222,000	A5031N	2,222,000
TOTAL Estimated Other Sources	2,222,000		2,222,000
TOTAL Estimated Revenues And Other Sources	69,939,821		73,649,045

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	9,080,314	A1999N	10,032,747
App - Public Safety	36,208,935	A3999N	37,182,277
App - Health	178,074	A4999N	187,621
App - Transportation	3,539,368	A5999N	3,570,034
App - Culture And Recreation	1,838,574	A7999N	2,175,067
App - Home And Community Services	4,276,675	A8999N	4,293,250
App - Employee Benefits	6,252,314	A9199N	7,327,277
App - Debt Service	7,245,567	A9899N	7,670,772
TOTAL Appropriations	68,619,821		72,439,045
App - Interfund Transfer	1,320,000	A9999N	1,210,000
TOTAL Other Uses	1,320,000		1,210,000
TOTAL Appropriations And Other Uses	69,939,821		73,649,045

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	1,278,126	CD200	1,335,982
Cash In Time Deposits	804,616	CD201	593,924
TOTAL Cash	2,082,742		1,929,906
Accounts Receivable	12,558	CD380	84,218
Allowance For Receivables (Credit)	-24,773	CD389	-52,762
Rehabilitation Loan Receivable	116,395	CD390	106,568
TOTAL Other Receivables (net)	104,180		138,024
Due From State And Federal Government	636,383	CD410	1,009,436
TOTAL State And Federal Aid Receivables	636,383		1,009,436
Due From Other Funds	67,421	CD391	177,379
TOTAL Due From Other Funds	67,421		177,379
TOTAL Assets and Deferred Outflows of Resources	2,890,726		3,254,745

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	358,632	CD600	742,795
TOTAL Accounts Payable	358,632		742,795
Bond Anticipation Notes Payable	760,000	CD626	
TOTAL Notes Payable	760,000		0
Due To Other Funds	503,753	CD630	483,869
TOTAL Due To Other Funds	503,753		483,869
TOTAL Liabilities	1,622,384		1,226,664
Deferred Inflows of Resources			
Deferred Inflow of Resources	808,082	CD691	400,229
TOTAL Deferred Inflows of Resources	808,082		400,229
TOTAL Deferred Inflows of Resources	808,082		400,229
Fund Balance			
Assigned Unappropriated Fund Balance	460,260	CD915	1,627,852
TOTAL Assigned Fund Balance	460,260		1,627,852
TOTAL Fund Balance	460,260		1,627,852
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,890,726		3,254,745

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Other General Department Inc		CD1289	
Community Development Income	268,748	CD2170	262,232
TOTAL Departmental Income	268,748		262,232
Interest And Earnings	1,242	CD2401	711
TOTAL Use of Money And Property	1,242		711
Forfeitures of Deposits	114,979	CD2620	137,666
TOTAL Fines And Forfeitures	114,979		137,666
Gifts And Donations	294,497	CD2705	76,617
TOTAL Miscellaneous Local Sources	294,497		76,617
Other Aid (specify)	184,854	CD3089	
St Aid, Public Safety Other	280,160	CD3389	165,113
TOTAL State Aid	465,014		165,113
Federal Aid - Other		CD4089	1,356
Fed Aid, Community Development Act	1,494,168	CD4910	1,804,656
TOTAL Federal Aid	1,494,168		1,806,012
TOTAL Revenues	2,638,649		2,448,351
Interfund Transfers	307,421	CD5031	-18,479
TOTAL Interfund Transfers	307,421		-18,479
Bond Anticipation Notes		CD5730	-240,000
TOTAL Proceeds of Obligations	0		-240,000
TOTAL Other Sources	307,421		-258,479
TOTAL Detail Revenues And Other Sources	2,946,070		2,189,872

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Code Enforcements, Contr Expend	291,411	CD86644	233,800
TOTAL Code Enforcements	291,411		233,800
Rehab Loans & Grant, Equip & Cap Outlay	1,567,997	CD86682	1,627,678
TOTAL Rehab Loans & Grant	1,567,997		1,627,678
Administration, Contr Expend	212,341	CD86864	197,558
TOTAL Administration	212,341		197,558
Grants To Municipalities	928,689	CD86924	-445,193
TOTAL Grants To Municipalities	928,689		-445,193
TOTAL Home And Community Services	3,000,439		1,613,843
TOTAL Expenditures	3,000,439		1,613,843
TOTAL Detail Expenditures And Other Uses	3,000,439		1,613,843

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	901,586	CD8021	460,260
Prior Period Adj -Increase In Fund Balance	13,397	CD8012	591,563
Prior Period Adj -Decrease In Fund Balance	400,354	CD8015	
Restated Fund Balance - Beg of Year	514,629	CD8022	1,051,823
ADD - REVENUES AND OTHER SOURCES	2,946,070		2,189,872
DEDUCT - EXPENDITURES AND OTHER USES	3,000,439		1,613,843
Fund Balance - End of Year	460,260	CD8029	1,627,852

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	4,518,140	FX200	4,622,404
Cash In Time Deposits	137,502	FX201	437,703
Cash With Fiscal Agent	26,018	FX223	26,018
TOTAL Cash	4,681,660		5,086,125
Water Rents Receivable	1,057,896	FX350	935,525
Accounts Receivable	41,867	FX380	38,408
TOTAL Other Receivables (net)	1,099,763		973,933
Due From Other Funds	414	FX391	175
TOTAL Due From Other Funds	414		175
Due From Other Governments	552,612	FX440	1,203,295
TOTAL Due From Other Governments	552,612		1,203,295
Prepaid Expenses	19,000	FX480	22,031
TOTAL Prepaid Expenses	19,000		22,031
TOTAL Assets and Deferred Outflows of Resources	6,353,449		7,285,559

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	392,503	FX600	373,422
TOTAL Accounts Payable	392,503		373,422
Accrued Liabilities	75,475	FX601	177,776
TOTAL Accrued Liabilities	75,475		177,776
Overpayments & Clearing Account	49,641	FX690	47,660
TOTAL Other Liabilities	49,641		47,660
Due To Other Funds	2,091,759	FX630	77,880
TOTAL Due To Other Funds	2,091,759		77,880
Bond Interest And Matured Bonds Payable	41,365	FX629	41,365
TOTAL Bond And Long Term Liabilities	41,365		41,365
TOTAL Liabilities	2,650,743		718,103
Deferred Inflows of Resources			
Deferred Inflow of Resources	18,510	FX691	18,510
TOTAL Deferred Inflows of Resources	18,510		18,510
TOTAL Deferred Inflows of Resources	18,510		18,510
Fund Balance			
Not in Spendable Form	19,000	FX806	22,031
TOTAL Nonspendable Fund Balance	19,000		22,031
Assigned Unappropriated Fund Balance	3,665,195	FX915	6,526,915
TOTAL Assigned Fund Balance	3,665,195		6,526,915
TOTAL Fund Balance	3,684,195		6,548,946
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,353,449		7,285,559

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Metered Water Sales	12,075,320	FX2140	11,632,365
Unmetered Water Sales	400	FX2142	
Water Service Charges	78,875	FX2144	61,342
Interest & Penalties On Water Rents	166,658	FX2148	170,040
TOTAL Departmental Income	12,321,253		11,863,747
Service For Other Govts	34,383	FX2378	35,418
TOTAL Intergovernmental Charges	34,383		35,418
Interest And Earnings	72,211	FX2401	69,849
Rental of Real Property, Individuals	185,247	FX2410	212,816
TOTAL Use of Money And Property	257,458		282,665
Permits, Other	11,859	FX2590	12,590
TOTAL Licenses And Permits	11,859		12,590
Sales of Scrap & Excess Materials		FX2650	2,400
Sales, Other	18,500	FX2655	41,489
Sales of Equipment	5,300	FX2665	5,500
TOTAL Sale of Property And Compensation For Loss	23,800		49,389
Refunds of Prior Year's Expenditures		FX2701	933
Employees Contributions	86,652	FX2709	89,993
Unclassified (specify)	4,021	FX2770	5,248
TOTAL Miscellaneous Local Sources	90,673		96,174
Interfund Revenues	327,000	FX2801	327,000
TOTAL Interfund Revenues	327,000		327,000
TOTAL Revenues	13,066,426		12,666,983
Interfund Transfers		FX5031	1,241,353
TOTAL Interfund Transfers	0		1,241,353
TOTAL Other Sources	0		1,241,353
TOTAL Detail Revenues And Other Sources	13,066,426		13,908,336

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Central Garage, Pers Serv	118,310	FX16401	84,324
Central Garage, Contr Expend	218,096	FX16404	246,508
Central Garage, Empl Bnfts	49,861	FX16408	44,050
TOTAL Central Garage	386,267		374,882
TOTAL General Government Support	386,267		374,882
Water Administration, Pers Serv	250,234	FX83101	277,185
Water Administration, Contr Expend	2,695,897	FX83104	2,678,833
Water Administration, Empl Bnfts	146,346	FX83108	164,371
TOTAL Water Administration	3,092,477		3,120,389
Source Supply Pwr & Pump, Contr Expend	140,077	FX83204	141,738
TOTAL Source Supply Pwr & Pump	140,077		141,738
Water Purification, Pers Serv	1,536,013	FX83301	1,566,274
Water Purification, Equip & Cap Outlay	3,060	FX83302	17,175
Water Purification, Contr Expend	1,086,465	FX83304	1,232,444
Water Purification, Empl Bnfts	992,576	FX83308	889,525
TOTAL Water Purification	3,618,114		3,705,418
Water Trans & Distrib, Pers Serv	1,147,287	FX83401	1,108,397
Water Trans & Distrib, Equip & Cap Outlay		FX83402	9,946
Water Trans & Distrib, Contr Expend	411,614	FX83404	444,976
Water Trans & Distrib, Empl Bnfts	649,251	FX83408	674,817
TOTAL Water Trans & Distrib	2,208,152		2,238,136
TOTAL Home And Community Services	9,058,820		9,205,681
Workers Compensation, Empl Bnfts		FX90408	637
TOTAL Employee Benefits	0		637
Debt Principal, Serial Bonds	326,889	FX97106	333,176
Debt Principal, Installment Purchase Debt	40,447	FX97856	44,854
TOTAL Debt Principal	367,336		378,030
Debt Interest, Serial Bonds	160,317	FX97107	150,320
Debt Interest, Installment Purchase Debt	33,453	FX97857	31,646
TOTAL Debt Interest	193,770		181,966
TOTAL Expenditures	10,006,193		10,141,196
Transfers, Other Funds	2,222,000	FX99019	700,390
Transfers, Capital Projects Fund	1,880,000	FX99509	202,000
TOTAL Operating Transfers	4,102,000		902,390
TOTAL Other Uses	4,102,000		902,390
TOTAL Detail Expenditures And Other Uses	14,108,193		11,043,586

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,689,559	FX8021	3,684,195
Prior Period Adj -Increase In Fund Balance	51,060	FX8012	
Prior Period Adj -Decrease In Fund Balance	14,657	FX8015	
Restated Fund Balance - Beg of Year	4,725,962	FX8022	3,684,195
ADD - REVENUES AND OTHER SOURCES	13,066,426		13,908,336
DEDUCT - EXPENDITURES AND OTHER USES	14,108,193		11,043,586
Fund Balance - End of Year	3,684,195	FX8029	6,548,945

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	12,428,000	FX1299N	12,477,000
Est Rev - Intergovernmental Charges	35,000	FX2399N	35,000
Est Rev - Use of Money And Property	210,000	FX2499N	210,000
Est Rev - Licenses And Permits	12,000	FX2599N	12,000
Est Rev - Sale of Prop And Comp For Loss	51,000	FX2699N	51,000
Est Rev - Miscellaneous Local Sources	91,000	FX2799N	91,000
Est Rev - Interfund Revenues	327,000	FX2801N	327,000
TOTAL Estimated Revenues	13,154,000		13,203,000
Appropriated Fund Balance		FX599N	1,495,000
TOTAL Estimated Other Sources	0		1,495,000
TOTAL Estimated Revenues And Other Sources	13,154,000		14,698,000

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	474,158	FX1999N	464,372
App - Home And Community Services	12,119,846	FX8999N	12,146,883
App - Employee Benefits		FX9199N	28,000
App - Debt Service	559,996	FX9899N	563,745
TOTAL Appropriations	13,154,000		13,203,000
App - Interfund Transfer		FX9999N	1,495,000
TOTAL Other Uses	0		1,495,000
TOTAL Appropriations And Other Uses	13,154,000		14,698,000

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	1,623,285	G200	1,100,718
Cash In Time Deposits	210,427	G201	520,987
Cash With Fiscal Agent	8,122	G223	8,122
TOTAL Cash	1,841,833		1,629,827
Sewer Rents Receivable	902,281	G360	927,572
Accounts Receivable	857	G380	3,650
TOTAL Other Receivables (net)	903,138		931,222
Due From Other Funds	1,260	G391	
TOTAL Due From Other Funds	1,260		0
Due From Other Governments		G440	168,731
TOTAL Due From Other Governments	0		168,731
Prepaid Expenses		G480	
TOTAL Prepaid Expenses	0		0
Cash Special Reserves		G230	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	2,746,231		2,729,780

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	196,796	G600	34,661
TOTAL Accounts Payable	196,796		34,661
Accrued Liabilities	23,726	G601	50,947
TOTAL Accrued Liabilities	23,726		50,947
Due To Other Funds	1,654,111	G630	1,772,574
TOTAL Due To Other Funds	1,654,111		1,772,574
TOTAL Liabilities	1,874,633		1,858,182
Fund Balance			
Not in Spendable Form		G806	
TOTAL Nonspendable Fund Balance	0		0
Reserve For Debt		G884	
TOTAL Restricted Fund Balance	0		0
Assigned Unappropriated Fund Balance	871,598	G915	871,598
TOTAL Assigned Fund Balance	871,598		871,598
TOTAL Fund Balance	871,598		871,598
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,746,231		2,729,780

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Sewer Rents	4,025,198	G2120	4,038,650
Sewer Charges	4,550	G2122	7,391
Interest & Penalties On Sewer Accts	136,798	G2128	147,225
TOTAL Departmental Income	4,166,546		4,193,266
Interest And Earnings	211	G2401	391
TOTAL Use of Money And Property	211		391
Employees Contributions	24,489	G2709	21,938
Unclassified (specify)		G2770	5
TOTAL Miscellaneous Local Sources	24,489		21,943
TOTAL Revenues	4,191,246		4,215,600
TOTAL Detail Revenues And Other Sources	4,191,246		4,215,600

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Sanitary Sewers, Pers Serv	856,784	G81201	835,950
Sanitary Sewers, Equip & Cap Outlay		G81202	26,138
Sanitary Sewers, Contr Expend	1,060,959	G81204	741,221
Sanitary Sewers, Empl Bnfts	607,354	G81208	565,058
TOTAL Sanitary Sewers	2,525,097		2,168,367
TOTAL Home And Community Services	2,525,097		2,168,367
Debt Principal, Serial Bonds	47,630	G97106	48,890
TOTAL Debt Principal	47,630		48,890
Debt Interest, Serial Bonds	26,918	G97107	25,790
TOTAL Debt Interest	26,918		25,790
TOTAL Expenditures	2,599,645		2,243,047
Transfers, Capital Projects Fund	1,502,500	G99509	1,972,553
TOTAL Operating Transfers	1,502,500		1,972,553
TOTAL Other Uses	1,502,500		1,972,553
TOTAL Detail Expenditures And Other Uses	4,102,145		4,215,600

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	768,157	G8021	871,598
Prior Period Adj -Increase In Fund Balance	14,339	G8012	
Restated Fund Balance - Beg of Year	782,497	G8022	871,598
ADD - REVENUES AND OTHER SOURCES	4,191,246		4,215,600
DEDUCT - EXPENDITURES AND OTHER USES	4,102,145		4,215,600
Fund Balance - End of Year	871,598	G8029	871,598

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	4,269,502	G1299N	4,936,752
Est Rev - Intergovernmental Charges	100	G2399N	100
Est Rev - Use of Money And Property	500	G2499N	500
Est Rev - Miscellaneous Local Sources	26,600	G2799N	26,600
TOTAL Estimated Revenues	4,296,702		4,963,952
TOTAL Estimated Revenues And Other Sources	4,296,702		4,963,952

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Home And Community Services	2,729,484	G8999N	2,746,326
App - Debt Service	74,650	G9899N	74,763
TOTAL Appropriations	2,804,134		2,821,089
App - Interfund Transfer	1,492,568	G9999N	2,142,863
TOTAL Other Uses	1,492,568		2,142,863
TOTAL Appropriations And Other Uses	4,296,702		4,963,952

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	8,615,874	H200	16,938,756
Cash In Time Deposits	0	H201	
Cash With Fiscal Agent	15,070	H223	
TOTAL Cash	8,630,944		16,938,756
Due From Other Funds	3,065,881	H391	2,519,985
TOTAL Due From Other Funds	3,065,881		2,519,985
Due From Other Governments	305,700	H440	257,672
TOTAL Due From Other Governments	305,700		257,672
Prepaid Expenses		H480	15,070
TOTAL Prepaid Expenses	0		15,070
TOTAL Assets and Deferred Outflows of Resources	12,002,525		19,731,483

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	1,746,013	H600	559,372
TOTAL Accounts Payable	1,746,013		559,372
Bond Anticipation Notes Payable	10,208,000	H626	18,354,733
TOTAL Notes Payable	10,208,000		18,354,733
Due To Other Funds		H630	100,424
TOTAL Due To Other Funds	0		100,424
Due To Other Governments	9,556	H631	9,556
TOTAL Due To Other Governments	9,556		9,556
TOTAL Liabilities	11,963,569		19,024,085
Deferred Inflows of Resources			
Deferred Inflow of Resources		H691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Assigned Unappropriated Fund Balance	2,408,684	H915	900,352
TOTAL Assigned Fund Balance	2,408,684		900,352
Unassigned Fund Balance	-2,369,728	H917	-192,954
TOTAL Unassigned Fund Balance	-2,369,728		-192,954
TOTAL Fund Balance	38,956		707,398
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,002,525		19,731,483

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	1,926	H2401	17,182
TOTAL Use of Money And Property	1,926		17,182
Gifts And Donations		H2705	247,342
TOTAL Miscellaneous Local Sources	0		247,342
St Aid, Trans Cap Grants (spec)	917,416	H3597	299,794
St Aid, Culture & Rec-Capital Proj	11,800	H3897	89,789
State Aid Emergency Disaster		H3960	1,939,800
TOTAL State Aid	929,216		2,329,383
Fed Aid, Transp Cap Proj	153,145	H4597	205,066
Fed Aid, Emergency Disaster Assistance	254,095	H4960	
TOTAL Federal Aid	407,239		205,066
TOTAL Revenues	1,338,382		2,798,973
Interfund Transfers	4,493,758	H5031	5,483,096
TOTAL Interfund Transfers	4,493,758		5,483,096
Serial Bonds		H5710	1,719,637
Bans Redeemed From Appropriations	241,000	H5731	913,000
TOTAL Proceeds of Obligations	241,000		2,632,637
TOTAL Other Sources	4,734,758		8,115,733
TOTAL Detail Revenues And Other Sources	6,073,140		10,914,706

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Engineer, Equip & Cap Outlay		H14402	32,976
TOTAL Engineer	0		32,976
Buildings, Equip & Cap Outlay	1,752,120	H16202	2,943,219
TOTAL Buildings	1,752,120		2,943,219
Central Garage, Equip & Cap Outlay	365,665	H16402	605,616
TOTAL Central Garage	365,665		605,616
TOTAL General Government Support	2,117,786		3,581,811
Police, Equip & Cap Outlay	330,071	H31202	196,153
TOTAL Police	330,071		196,153
Fire, Equip & Cap Outlay	642,588	H34102	171,375
TOTAL Fire	642,588		171,375
TOTAL Public Safety	972,660		367,528
Maint of Bridges, Equip & Cap Outlay		H51202	
TOTAL Maint of Bridges	0		0
Highway, Capital Projects	949,817	H51972	1,565,689
TOTAL Highway	949,817		1,565,689
TOTAL Transportation	949,817		1,565,689
Parks, Equip & Cap Outlay	19,514	H71102	86,911
TOTAL Parks	19,514		86,911
Special Rec Facility, Equip & Cap Outlay	4,845	H71802	122,935
TOTAL Special Rec Facility	4,845		122,935
TOTAL Culture And Recreation	24,360		209,846
Planning & Surveys, Equip & Cap Outlay		H80972	45,995
TOTAL Planning & Surveys	0		45,995
Water Administration, Equip & Cap Outlay		H83102	2,995
TOTAL Water Administration	0		2,995
Water Purification, Equip & Cap Outlay	19,950	H83302	136,625
TOTAL Water Purification	19,950		136,625
Water Trans & Distrib, Equip & Cap Outlay	571,691	H83402	3,094,155
TOTAL Water Trans & Distrib	571,691		3,094,155
Flood & Erosion Control, Equip & Cap Outla	193,688	H87452	270
TOTAL Flood & Erosion Control	193,688		270
TOTAL Home And Community Services	785,329		3,280,040
TOTAL Expenditures	4,849,951		9,004,914
Transfers, Other Funds	71,057	H99019	1,241,353
TOTAL Operating Transfers	71,057		1,241,353
TOTAL Other Uses	71,057		1,241,353
TOTAL Detail Expenditures And Other Uses	4,921,008		10,246,267

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-182,765	H8021	38,956
Prior Period Adj -Decrease In Fund Balance	930,410	H8015	
Restated Fund Balance - Beg of Year	-1,113,175	H8022	38,956
ADD - REVENUES AND OTHER SOURCES	6,073,140		10,914,706
DEDUCT - EXPENDITURES AND OTHER USES	4,921,008		10,246,267
Fund Balance - End of Year	38,956	H8029	707,395

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land	1,623,291	K101	1,702,918
Buildings	50,027,977	K102	51,712,778
Machinery And Equipment	25,585,409	K104	27,371,152
Infrastructure	152,258,609	K106	157,064,589
TOTAL Fixed Assets (net)	229,495,286		237,851,437
TOTAL Assets and Deferred Outflows of Resources	229,495,286		237,851,437

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	229,495,286	K159	237,851,437
TOTAL Investments in Non-Current Government Assets	229,495,286		237,851,437
TOTAL Fund Balance	229,495,286		237,851,437
TOTAL	229,495,286		237,851,437

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	1,294,013	TA200	1,689,612
Cash In Time Deposits	170,056	TA201	198,988
TOTAL Cash	1,464,069		1,888,600
Securities And Mortgages	36,338	TA455	36,338
TOTAL Investments	36,338		36,338
Due From Other Funds	4,955	TA391	
TOTAL Due From Other Funds	4,955		0
TOTAL Assets and Deferred Outflows of Resources	1,505,363		1,924,938

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds	539,475	TA630	1,043,315
TOTAL Due To Other Funds	539,475		1,043,315
State Retirement	67,032	TA18	65,854
Guaranty & Bid Deposits	350,437	TA30	365,932
Other Funds (specify)	548,418	TA85	449,837
TOTAL Agency Liabilities	965,887		881,623
TOTAL Liabilities	1,505,363		1,924,938
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,505,363		1,924,938

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	900,000	V200	158,112
Cash With Fiscal Agent	3,225,502	V223	3,216,205
TOTAL Cash	4,125,502		3,374,317
Due From Other Funds		V391	700,390
TOTAL Due From Other Funds	0		700,390
TOTAL Assets and Deferred Outflows of Resources	4,125,502		4,074,707

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable		V600	
TOTAL Accounts Payable	0		0
Due To Other Funds		V630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Reserve For Debt	3,225,502	V884	3,216,205
Other Restricted Fund Balance	900,000	V899	858,502
TOTAL Restricted Fund Balance	4,125,502		4,074,707
Assigned Unappropriated Fund Balance		V915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	4,125,502		4,074,707
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,125,502		4,074,707

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	175,958	V2401	179,424
TOTAL Use of Money And Property	175,958		179,424
TOTAL Revenues	175,958		179,424
Interfund Transfers		V5031	700,390
TOTAL Interfund Transfers	0		700,390
TOTAL Other Sources	0		700,390
TOTAL Detail Revenues And Other Sources	175,958		879,814

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Other Govt Support, Contr Bnfts	9,745	V19894	7,361
TOTAL Other Govt Support	9,745		7,361
TOTAL General Government Support	9,745		7,361
TOTAL Expenditures	9,745		7,361
Transfers, Other Funds	144,676	V99019	1,081,352
TOTAL Operating Transfers	144,676		1,081,352
TOTAL Other Uses	144,676		1,081,352
TOTAL Detail Expenditures And Other Uses	154,421		1,088,713

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,103,965	V8021	4,125,502
Prior Period Adj -Increase In Fund Balance		V8012	158,104
Restated Fund Balance - Beg of Year	4,103,965	V8022	4,283,606
ADD - REVENUES AND OTHER SOURCES	175,958		879,814
DEDUCT - EXPENDITURES AND OTHER USES	154,421		1,088,713
Fund Balance - End of Year	4,125,502	V8029	4,074,707

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	141,988,349	W129	136,374,324
TOTAL Provision To Be Made In Future Budgets	141,988,349		136,374,324
TOTAL Assets and Deferred Outflows of Resources	141,988,349		136,374,324

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
State Loans Payable	29,367,853	W619	23,790,929
TOTAL Notes Payable	29,367,853		23,790,929
Net Pension Liability -Proportionate Share	27,911,874	W638	17,660,646
Other Post Employment Benefits	62,390,010	W683	71,430,425
Landfill Closure & Post Closure Liability	330,000	W684	650,000
Installment Purchase Debt	2,678,292	W685	2,525,732
Judgments And Claims Payable	48,000	W686	32,000
Compensated Absences	5,377,301	W687	5,657,115
TOTAL Other Liabilities	98,735,477		97,955,918
Due To Employees' Retirement System	9,016,805	W637	8,421,692
TOTAL Due To Other Governments	9,016,805		8,421,692
Bonds Payable	4,868,214	W628	6,205,785
TOTAL Bond And Long Term Liabilities	4,868,214		6,205,785
TOTAL Liabilities	141,988,349		136,374,324
TOTAL Liabilities	141,988,349		136,374,324

CITY OF Troy
Statement of Indebtedness
For the Fiscal Year Ending 2017

4/30/2018

County of: Rensselaer

Municipal Code: 380257000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2001	BOND E	Water - EFC D016810			12/05/2001	12/05/2022	3.25%		\$3,390,000	\$1,261,004	\$193,176	\$0	\$0		\$1,067,828
2004	BOND E	Sewer-EFC C4-54890200			09/23/2004	12/05/2022	2.38%		\$1,625,890	\$1,107,210	\$48,890	\$0	\$0		\$1,058,320
2007	BOND E	Water- EFC C4-54890400			07/26/2007	09/01/2036	4.633%		\$3,136,108	\$2,355,000	\$95,000	\$0	\$0		\$2,260,000
2000	BOND E	Water - EFC D015707			09/01/1999	12/01/2019	0.00%			\$145,000	\$45,000	\$0	\$0		\$100,000
2017	BOND E	Water EFC 33" Water Main			10/06/2016	10/06/2021	0.68%		\$1,234,200	\$0			\$1,234,200		\$1,234,200
2017	BOND E	Sewer Fund CSO Project			05/12/2016	05/12/2021	0.00%		\$485,437	\$0			\$485,437		\$485,437
2017	BOND E	Landfill Closure C4-5489-01-00			01/01/1999	07/15/2019	4.52%			\$0	\$310,000		\$960,000		\$650,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year															
2012	IPC E	fire truck			03/01/2012	03/01/2027	4.23%		\$738,648	\$583,994	\$42,822	\$0	\$0		\$541,172
2013	IPC E	Siemens Energy AUD Water Plant			09/27/2011	07/01/2027	4.288%			\$754,555	\$44,854	\$0	\$0		\$709,701
2013	IPC E	Siemens Energy AUD City Bldgs			09/27/2011	07/01/2029	4.547%			\$1,339,742	\$64,844	\$0	\$0		\$1,274,898
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year															
2003	SAL E	Accreted Interest			01/01/2003	12/01/2022	0.00%		\$1,562,495	\$115,346	\$0	\$0	(\$115,346)		\$0
2005	SAL E	Accreted Interest			01/01/2005	12/01/2022	0.00%		\$1,159,332	\$1,159,332	\$0	\$0	(\$1,159,332)		\$0
2006	SAL E	Accreted Interest			01/01/2006	12/01/2022	0.00%		\$945,508	\$945,508	\$0	\$0	(\$129,491)		\$816,017
2008	SAL E	Accreted Interest			01/01/2008	12/01/2022	0.00%		\$614,183	\$614,183	\$0	\$0	\$0		\$614,183
2009	SAL E	Accreted Interest			01/01/2009	12/01/2022	0.00%		\$539,569	\$539,569	\$0	\$0	\$0		\$539,569
2010	SAL E	Accreted Interest			01/01/2010	12/01/2022	0.00%		\$277,658	\$277,658	\$0	\$0	\$0		\$277,658
2010	SAL E	General			11/18/2010	01/15/2022	0.00%		\$15,620,000	\$7,160,000	\$2,045,000	\$0	\$0		\$5,115,000
2001	SAL E	general			11/01/1996	12/01/2022	5.71%			\$864,600	\$0	\$0	\$0		\$864,600
2004	SAL E	Accreted Interest			01/01/2004	12/01/2022	0.00%		\$1,354,379	\$1,354,379	\$0	\$0	\$0		\$1,354,379
2001	SAL E	state loan			11/01/1996	12/01/2022	5.71%			\$14,616,089	\$1,167,754	\$0	\$0		\$13,448,335
2007	SAL E	Accreted Interest			01/01/2007	12/01/2022	0.00%		\$761,188	\$761,188	\$0	\$0	\$0		\$761,188
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year															
2013	BAN N	General-Tropical Storm Irene			02/13/2013	02/09/2018	1.48%		\$1,500,000	\$1,363,000	\$71,000	\$0	\$0		\$1,292,000
2015	BAN N	Court Facilities			02/11/2015	02/09/2018	1.48%		\$1,550,000	\$1,550,000	\$35,000	\$0	\$0		\$1,515,000
2016	BAN N	Police Vehicles			02/10/2016	02/09/2018	1.48%		\$375,000	\$375,000	\$0	\$0	\$0		\$375,000

CITY OF Troy
Statement of Indebtedness
For the Fiscal Year Ending 2017

4/30/2018

County of: Rensselaer

Municipal Code: 380257000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BAN N	South Troy Bike Trail			02/09/2017	02/09/2018	1.48%		\$1,489,000	\$0			\$0		\$1,489,000
2013	BAN N	Golf Course Improvement			10/10/2013	08/03/2018	1.34%		\$1,500,000	\$1,355,000	\$75,000	\$75,000	\$0		\$1,280,000
2015	BAN N	Pawling Ave Traffic Signal Sys			08/06/2015	08/03/2018	1.34%		\$1,275,000	\$1,275,000	\$1,200,000	\$1,200,000	\$0		\$75,000
2016	BAN N	Riverfront North Extension			05/06/2016	02/09/2018	1.48%		\$1,125,000	\$1,125,000	\$0	\$0	\$0		\$1,125,000
2017	BAN N	South Troy Industrial Roadway			02/01/2017	02/09/2018	1.48%		\$1,100,000	\$0			\$0		\$1,100,000
2014	BAN N	Var Equipment Purchase			08/07/2014	08/03/2018	1.34%		\$1,083,000	\$988,000	\$115,000	\$0	\$0		\$873,000
2015	BAN N	Sea Wall			05/06/2015	02/09/2018	1.48%		\$1,327,000	\$452,000	\$75,000	\$0	\$0		\$377,000
2017	BAN N	General Tropical Storm Irene			08/03/2017	08/03/2018	1.34%		\$500,000	\$0			\$0		\$500,000
2014	BAN N	Building Demolition			08/07/2014	08/03/2018	1.34%		\$1,000,000	\$760,000	\$350,000	\$0	\$0		\$410,000
2015	BAN N	Spring Ave Bridge			05/06/2015	02/09/2018	1.48%		\$2,000,000	\$900,000	\$300,000	\$300,000	\$0		\$600,000
2017	BAN N	Sea Wall			02/09/2017	02/09/2018	1.48%		\$4,000,000	\$0			\$0		\$4,000,000
2015	BAN N	var equipment purchase			05/06/2015	02/09/2018	1.48%		\$825,000	\$825,000	\$27,000	\$0	\$0		\$798,000
2017	BAN N	Court Facilities			02/09/2017	02/09/2018	1.48%		\$1,000,000	\$0			\$0		\$1,000,000
2017	BAN N	Powers Park Rehab			02/09/2017	02/09/2018	1.48%		\$449,000	\$0			\$0		\$449,000
2017	BAN N	2017 General Fund Capital Plan			08/03/2017	08/03/2018	1.34%		\$370,000	\$0			\$0		\$370,000
2017	BAN N	Building Demo			08/03/2017	08/03/2018	1.34%		\$500,000	\$0			\$0		\$500,000
2017	BAN N	Scolite Demolition			02/09/2017	02/09/2018	1.48%		\$226,733	\$0			\$0		\$226,733
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$10,968,000	\$2,248,000	\$1,575,000	\$0	\$0	\$18,354,733
2000	SAL N	general			01/01/1999	01/15/2019	4.52%			\$960,000	\$310,000	\$0	(\$650,000)		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$960,000	\$310,000	\$0	(\$650,000)	\$0	\$0
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$47,882,357	\$6,615,340	\$1,575,000	\$625,468	\$0	\$51,527,218

CITY OF Troy
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		\$0.00
COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

CITY OF Troy
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0007	\$7,173,044	\$541,114	\$0	\$7,714,158
*****-0023	\$5,391,389	\$300,585	\$75	\$5,691,899
*****-9718	\$74,554	\$0	\$0	\$74,554
*****-0858	\$466,506	\$0	\$0	\$466,506
*****-0064	\$624,260	\$0	\$0	\$624,260
*****-0221	\$17,599	\$434	\$0	\$18,033
*****-0031	\$489,788	\$0	\$0	\$489,788
*****-0262	\$212,955	\$469,506	\$0	\$682,461
*****-0056	\$0	\$0	\$0	\$0
*****-0155	\$158,112	\$0	\$0	\$158,112
*****-0130	\$52,517	\$0	\$0	\$52,517
*****-0072	\$27,585	\$0	\$0	\$27,585
*****-0197	\$329,216	\$0	\$0	\$329,216
*****-1385	\$145,538	\$0	\$0	\$145,538
*****-0866	\$1,218,469	\$6,086	\$18,202	\$1,206,353
*****-0015	\$164,694	\$0	\$0	\$164,694
*****-0049	\$34,294	\$0	\$0	\$34,294
*****-0239	\$242,505	\$0	\$0	\$242,505
*****-0338	\$13	\$0	\$0	\$13
*****-0460	\$209,383	\$0	\$0	\$209,383
*****-0437	\$1,368,962	\$0	\$0	\$1,368,962
*****-0445	\$162,079	\$0	\$0	\$162,079
*****-0452	\$84,640	\$0	\$0	\$84,640
*****-0478	\$359,519	\$0	\$0	\$359,519
*****-0486	\$4,456,927	\$0	\$0	\$4,456,927
*****-0411	\$21,067	\$0	\$14,642	\$6,424
*****-0098	\$3,951,382	\$0	\$0	\$3,951,382
*****-0494	\$34,156	\$0	\$0	\$34,156
*****-0148	\$298,889	\$0	\$0	\$298,889
*****-0502	\$319,189	\$0	\$0	\$319,189

CITY OF Troy
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0411	\$151,715	\$0	\$0	\$151,715
****-0577	\$5,975	\$0	\$0	\$5,975
****-0585	\$42,297	\$750	\$0	\$43,047
****-0627	\$1,096,278	\$0	\$0	\$1,096,278
****-0635	\$1,290	\$0	\$0	\$1,290
****-0684	\$1,080,004	\$0	\$0	\$1,080,004
****-0692	\$1,392,264	\$0	\$0	\$1,392,264
****-0700	\$329,894	\$0	\$0	\$329,894
****-0718	\$426,199	\$0	\$0	\$426,199
****-0809	\$142,500	\$0	\$0	\$142,500
****-0817	\$437,703	\$0	\$0	\$437,703
****-0825	\$520,987	\$0	\$0	\$520,987
****-0882	\$264,183	\$0	\$0	\$264,183
****-0908	\$2,115,085	\$0	\$0	\$2,115,085
****-0924	\$1,394,167	\$0	\$0	\$1,394,167
****-0932	\$388,717	\$0	\$0	\$388,717
****-0973	\$4	\$0	\$0	\$4
****-0940	\$769,080	\$0	\$0	\$769,080
****-0957	\$38,272	\$0	\$0	\$38,272
****-0965	\$0	\$0	\$0	\$0
****-0981	\$0	\$0	\$0	\$0
****-1005	\$467,343	\$0	\$0	\$467,343
****-0999	\$0	\$0	\$0	\$0
****-0833	\$887,984	\$0	\$917,482	(\$29,498)
****-1013	\$200,000	\$0	\$0	\$200,000
****-1039	\$9,556	\$0	\$0	\$9,556
****-1070	\$16,261	\$0	\$0	\$16,261
****-0841	\$799,555	\$0	\$389,836	\$409,719
****-0125	\$41,220	\$0	\$9,570	\$31,649

CITY OF Troy
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-IOUS	\$14,435,112	\$0	\$0	\$14,435,112
	Total Adjusted Bank Balance			\$55,511,546
	Petty Cash			\$5,999.00
	Adjustments			\$.00
	Total Cash		9ZCASH *	\$55,517,545
	Total Cash Balance All Funds		9ZCASHB *	\$55,517,545
	* Must be equal			

CITY OF Troy
Local Government Questionnaire
For the Fiscal Year Ending 2017

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

CITY OF Troy
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System		229	58	
90158	Police and Fire Retirement		244		
90258	Local Pension Fund				
90308	Social Security				60
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance		412	3	401
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$0.00			
Computed Total From Financial Section (comparative purposes only)		\$25,094,585.00			

CITY OF Troy
Energy Costs and Consumption
For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CITY OF Troy
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$16,631,344.00
3. Interest on Net OPEB Obligation	\$2,495,600.00
4. Adjustment to Annual Required Contribution	(\$3,608,020.00)
5. Annual OPEB Expense	\$15,518,924.00
6. Less: Actual Contribution Made	\$6,478,509.00
7. Increase in Net OPEB Obligation	\$9,040,415.00
8. Net OPEB Obligation - beginning of year	\$62,390,010.00
9. Net OPEB Obligation - end of year	\$71,430,425.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$71,430,425.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	41.75%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$189,729,217.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$189,729,217.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$0.00
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2017
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, ANDREW PIOTROWSKI, hereby certify that I am the Chief Fiscal Officer of the CITY of TROY, and that the information provided in the annual financial report of the CITY of TROY, for the fiscal year ended 12/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the CITY of TROY, and adopted by me as my signature for use in conjunction with the filing of the CITY of TROY's annual financial report, I am evidencing my express intent to authenticate my certification of the CITY of TROY's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(518) 279-7103
Telephone Number

04/30/2018
Date of Certification

ANDREW PIOTROWSKI
Name

DEPUTY COMPTROLLER
Title

433 RVIER STREET, SUITE 5001
Official Address

(518) 279-7103
Official Telephone Number

CITY OF Troy
Financial Comments
For the Fiscal Year Ending 2017

(A) GENERAL

Adjustment Reason

Account Code A8012 2016 Audit Adjustment

Account Code A8015 2016 Audit Adjustment

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD8012 2016 Audit Adjustments

(V) DEBT SERVICE

Adjustment Reason

Account Code V8012 2016 Audit Adjustment